

A SUBSTITUTE ORDINANCE

04-0-0610

BY FINANCE/EXECUTIVE COMMITTEE

AN ORDINANCE AMENDING THE 2004 (AIRPORT RENEWAL & EXTENSION FUND) BUDGET BY TRANSFERRING TO AND FROM APPROPRIATIONS THE AMOUNT OF \$2,500,000.00 FOR THE PURPOSES OF EXECUTING AMENDMENT NO. 1 TO THE LEASE AGREEMENT FOR THE AIRCRAFT MAINTENANCE HANGAR FACILITY WITH AIRTRAN AIRWAYS, INC. AND PROVIDING THE ADDITIONAL NEEDED FUNDING FOR THE COMPLETION OF THE AIRCRAFT MAINTENANCE HANGAR FACILITY ON TRACT 6A AT HARTSFIELD-JACKSON ATLANTA INTERNATIONAL AIRPORT, AND FOR OTHER PURPOSES.

WHEREAS, the City and AirTran Airways, Inc., ("AirTran") are parties to a Lease Agreement for Aircraft Maintenance Hanger Facility at Hartsfield-Jackson Atlanta International Airport - Tract 6A ("Lease Agreement"), dated January 31, 2003, covering the construction, establishment and occupancy of an Aircraft Maintenance Hangar Facility, as authorized by Resolution No. 02-R-1493 adopted September 3, 2002, and approved on September 11, 2002, which among other things, provides for construction reimbursement by the City to AirTran in an amount not to exceed \$14.5 million; and

WHEREAS, costs associated with the design and construction of the Aircraft Maintenance Hangar Facility exceeds the approved maximum amount to be reimbursed by \$2.5 million; and

WHEREAS, it is now necessary to amend the 2004 (Airport Renewal & Extension Fund) Budget to appropriate funds to fund Amendment No. 1 of the Airport Lease Agreement with AirTran Airways, Inc. for an Aircraft Maintenance Hanger Facility Project.

NOW, THEREFORE, THE COUNCIL OF THE CITY OF ATLANTA, GEORGIA, HEREBY ORDAINS as follows:

Section 1: That the 2004 (Airport Renewal & Extension Fund) Budget be and hereby is amended as follows:

TRANSFER FROM APPROPRIATIONS

2H21 791001 T11001	Reserve for Appropriations	\$2,500,000.00
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TRANSFER TO APPROPRIATIONS

2H21 773001 R21E05079999	Facilities Bldgs.	\$2,500,000.00
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Section 2: That all ordinances or parts of ordinances in conflict herewith be and the same are hereby repealed.

AN ORDINANCE

04-0 -0610

BY TRANSPORTATION COMMITTEE

AN ORDINANCE AMENDING THE 2004 (AIRPORT RENEWAL & EXTENSION FUND) BUDGET BY TRANSFERRING TO AND FROM APPROPRIATIONS THE AMOUNT OF \$2,500,000.00 FOR THE PURPOSES OF EXECUTING AMENDMENT NO. 1 TO THE LEASE AGREEMENT FOR THE AIRCRAFT MAINTENANCE HANGAR FACILITY WITH AIRTRAN AIRWAYS, INC. AND PROVIDING THE ADDITIONAL NEEDED FUNDING FOR THE COMPLETION OF THE AIRCRAFT MAINTENANCE HANGAR FACILITY ON TRACT 6A AT HARTSFIELD-JACKSON ATLANTA INTERNATIONAL AIRPORT, AND FOR OTHER PURPOSES.

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Section 1: That the 2004 (Airport Renewal & Extension Fund) Budget be and hereby is amended as follows:

TRANSFER FROM APPROPRIATIONS

2H21 791001 T11001	Reserve for Appropriations	\$2,500,000.00
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TRANSFER TO APPROPRIATIONS

2H21 774001 R21E05079999	Facilities Other Than Bldgs.	\$2,500,000.00
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Section 2: That all ordinances or parts of ordinances in conflict herewith be and the same are hereby repealed.

TRANSMITTAL FORM FOR LEGISLATION

To Mayor's Office: Greg Pridgeon

General Manager's Signature: 

From: Originating Dep't Aviation

Committee of Purview: TC

Committee Meeting: 03/31/04

Contact Person: Anita Williams 404-530-6600

Committee Deadline: 03/23/04

Council Meeting: 4/19/04

CAPTION:

AN ORDINANCE AMENDING THE 2004 (AIRPORT RENEWAL & EXTENSION FUND) BUDGET BY TRANSFERRING TO AND FROM APPROPRIATIONS THE AMOUNT OF \$2,500,000.00 FOR THE PURPOSES OF EXECUTING AMENDMENT NO. 1 TO THE LEASE AGREEMENT FOR THE AIRCRAFT MAINTENANCE HANGAR FACILITY WITH AIRTRAN AIRWAYS, INC. AND PROVIDING THE ADDITIONAL NEEDED FUNDING FOR THE COMPLETION OF THE AIRCRAFT MAINTENANCE HANGAR FACILITY ON TRACT 6A AT HARTSFIELD-JACKSON ATLANTA INTERNATIONAL AIRPORT, AND FOR OTHER PURPOSES.

BACKGROUND/DISCUSSION:

This paper authorizes a transfer of funds in the amount of \$2,500,000 from the 2004 Airport Renewal & Extension Fund Budget's reserve account. The Department of Aviation previously entered into an agreement wherein the City financed the construction of an Aircraft Maintenance Hanger Facility for AirTran Airways at \$14,500,000. The project is now in need of an amendment valued at \$2,500,000. The Department of Aviation is transferring funds from its reserve to finance the \$2,500,000.

FINANCIAL IMPACT: \$2,500,000.00

SOURCE: Airport Renewal
& Extension Fund

Fund Account Center numbers and availability of funds verified by Financial Analyst, Tracy Curry.

Mayor's Staff Only:

Received by Mayor's Office: 3.17.04

(Date)

Reviewed: 

(Initials)

(Date)

Submitted to Council: _____

Action by Committee: ☐ Approved ☐ Adversed ☐ Held
☐ Amended ☐ Substituted ☐ Referred ☐ Other